

Task

- This task has to be done individually
- Answer the questions associated with one of the two report topics below.
- Submit your answers in a pdf at the Turnitin section of week 8

Report Topic 1: You work at the Ministry of Commerce People's Republic of China. The Ministry Director has requested that you prepare a **policy note** on the trade relationships of China with the US over the last 20 years.

Your task is to prepare a policy note that covers, the following points using the relevant economic concepts you have seen during the course up to this point:

1. Expose the trends over the last 20 years of the total exports, imports and financial flows (FDI) between China and the US.
2. Identify which percentage of the total exports, which percentage of the total imports, and which percentage of the total FDI received does China represent for the USA and vice versa.
3. Identify the top 5 products or services that China has been **exporting** to the US over the last 20 years. Do the same for the USA to China. Have these top 5 products or services exported changed over this period? If yes, why? If not, why?
4. Identify the top 5 products or services that China has been **importing** to the US over the last 20 years. Do the same for the USA to China. Have these top 5 products or services imported changed over this period? If yes, why? If not, why?

The policy note should have the following structure:

- Introduction
 - Research Questions
 - Answer each of the research question using a separate section for each one
 - Conclusions
 - Close the presentation with your personal conclusions based on your research
 - References
 - References and the Bibliography have to be in Harvard's citation style.
- Make sure you provide an objective analysis and that the analysis is backed up with actual data and proper analysis of the trends and figures.

Recommended sources:

- Data: Ministry of Commerce People's Republic of China
<http://english.mofcom.gov.cn/>

- World Bank data:

<https://data.worldbank.org/country>

- World Trade Organization:

https://www.wto.org/english/res_e/statis_e/statis_e.htm

You should use additional relevant sources: specialized press, internet material, etc.

Report Topic 2: You work at the European Department of the International Monetary Fund. The Department Director has requested that you prepare a **policy note** on the trade relationships of the European Union and the United Kingdom. The IMF management is concerned about the effects of the Brexit

Your task is to prepare a policy note that covers, the following points using the relevant economic concepts you have seen during the course up to this point:

1. Provide general information about the UK Economy with the main macroeconomic indicators (GDP growth, unemployment rate, inflation, current account balance...)
2. Show the importance of the UK Economy for the EU economy (in percentage terms, for example: UK GDP represent xx% of the EU Economy) and the European countries trade with the most.
3. A discussion about the effect of Brexit not only for UK but also for the EU economy with regards to their balance of payments. Indicate the effects on the 3 Balance of Payments subaccounts.

The policy note should have the following structure:

- Introduction
- Research Questions
 - Answer each of the research question using a separate section for each one
- Conclusions
 - Close the presentation with your personal conclusions based on your research
- References
 - References and the Bibliography have to be in Harvard's citation style.

Make sure you provide an objective analysis and that the analysis is backed up with actual data and proper analysis of the trends and figures.

Recommended sources:

- Data: www.worldbank.org or national data (national statistical institute / Central Bank)

You should use additional relevant sources: specialized press, internet material, etc.

Formalities:

- Wordcount: maximum of 2000 words
- Add the proper References at the end. References are excluded of the total wordcount.
- Font: Arial 12,5 pts.
- Text alignment: Justified.
- The in-text References and the Bibliography have to be in Harvard's citation style.

Submission: Week (8) – Via Moodle (Turnitin). Sunday September 20th at midnight.

Weight: This task is a 60% of your total grade for this subject.

It assesses the following learning outcomes:

- Develop a complex understanding of the main concepts of international economics and how to apply them;
- Understand and analyze the different global economic theories;
- Distinguish between the different international economic systems;
- Understand balance of payments and its influencers;
- Explore economic integration in different economic areas

Rubrics

	Exceptional 90-100	Good 80-89	Fair 70-79	Marginal fail 60-69
Knowledge & Understanding (20%)	Student demonstrates excellent understanding of key concepts and uses vocabulary in an entirely appropriate manner.	Student demonstrates good understanding of the task and mentions some relevant concepts and demonstrates use of the relevant vocabulary.	Student understands the task and provides minimum theory and/or some use of vocabulary.	Student understands the task and attempts to answer the question but does not mention key concepts or uses minimum amount of relevant vocabulary.
Application (30%)	Student applies fully relevant knowledge from the topics delivered in class.	Student applies mostly relevant knowledge from the topics delivered in class.	Student applies some relevant knowledge from the topics delivered in class. Misunderstanding may be evident.	Student applies little relevant knowledge from the topics delivered in class. Misunderstands are evident.
Critical Thinking (30%)	Student critically assesses in excellent ways, drawing outstanding conclusions from relevant authors.	Student critically assesses in good ways, drawing conclusions from relevant authors and references.	Student provides some insights but stays on the surface of the topic. References may not be relevant.	Student makes little or none critical thinking insights, does not quote appropriate authors, and does not provide valid sources.
Communication (20%)	Student communicates their ideas extremely clearly and concisely, respecting word count, grammar and spellcheck	Student communicates their ideas clearly and concisely, respecting word count, grammar and spellcheck	Student communicates their ideas with some clarity and concision. It may be slightly over or under the wordcount limit. Some misspelling errors may be evident.	Student communicates their ideas in a somewhat unclear and unconcise way. Does not reach or does exceed wordcount excessively and misspelling errors are evident.